	QUESTIONS	ANSWERS
1	Sample Contract Appendix D, Paragraph 25, includes additional specific testing requirements for earmarked or specially designated educational funding, including the greater of 5% of expenditures or 20 transactions. Is this intended to be additional testing beyond the procedures required under applicable auditing standards and the State Audit Rule?	No additional sampling anticipated. Contracts are negotiable upon selection.
2	Are there significant increases or decreasing in funding or federal programs from FY24 to FY26?	There have been none.
3	Is Luna expecting to continue using an outside accounting firm for FY26 audit preparation, including account reconciliations and supporting schedules? This is important to our pricing, as the level of audit preparation assistance available can significantly affect the work required of the audit firm.	We are considering the usage of Protiviti for FY26 and FY27 audit
4	Approximately how many audit journal entries were required for FY25?	FY25 is still in progress.
5	FY26 is the first year GASB Statement No. 103 is effective. The FY24 audited financial statements did not include Management's Discussion and Analysis (MD&A). Does the College intend to include MD&A in the FY2026 financial statements?	Management will provide additional information as required.
6	How long have the key employees to the audit process been there?	It has been on an average of 2-4 years.
7	Please provide the FY25 fees broken down between audit, financial statements, component units, and 990.	FY25 is still in progress.
8	What is the reason for going out for a new auditor and is the current auditor able to continue past 2025?	New RFP must be done according to state audit compliance.
9	Can the audit for the 2026 FY be completed in April-June 2027?	This is pending on the completion of FY25 audit.

10	Have you had and do you expect a significant change in operations (funding, leases, SBITA, federal awards)?	We are not expecting any significant changes.
11	Can you provide the contract breakdown for 2025 audit costs?	FY25 is still in progress.
12	Appendix B: General Requirements - Campaign Contribution Disclosure Form	A required form for all contracts.
13	When will the FY25 audit be submitted to OSA?	FY25 is still in progress.
14	Will Luna continue using outside accounting professionals, and which firm is that, to assist with financial close and reporting for FY26 and FY27?	We will for FY26 and potentially FY27 with Protiviti.